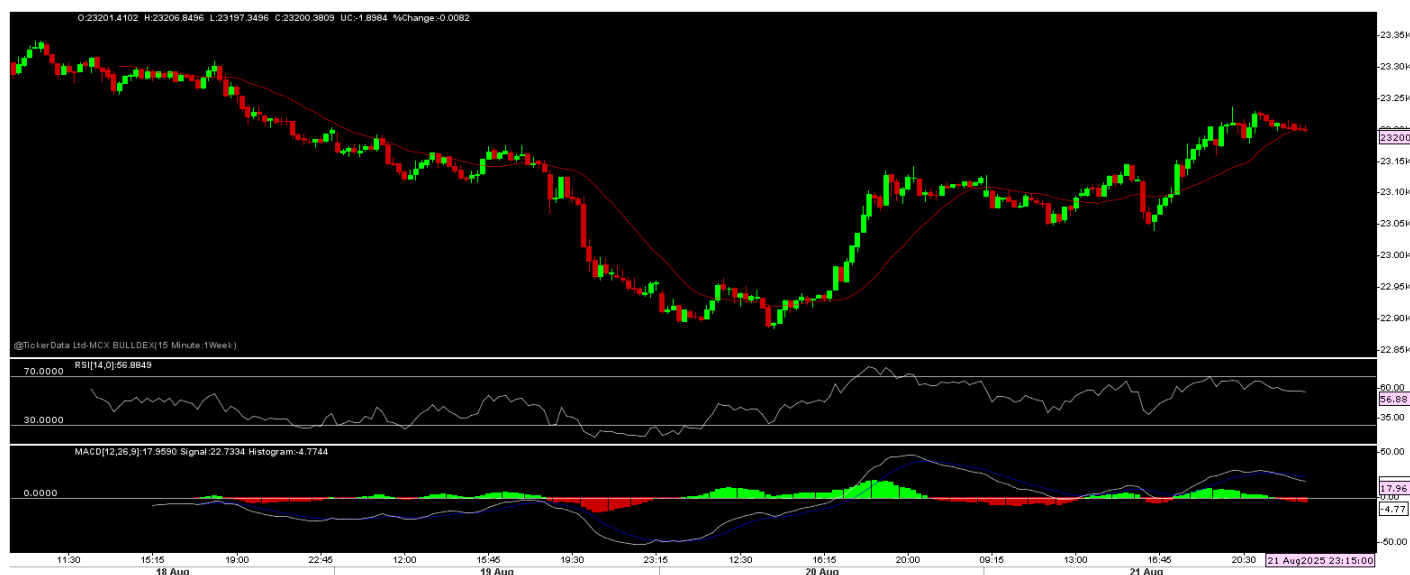




Daily Technical Outlook: Metals and Energy Aug 22th, 2025

Bullion Index



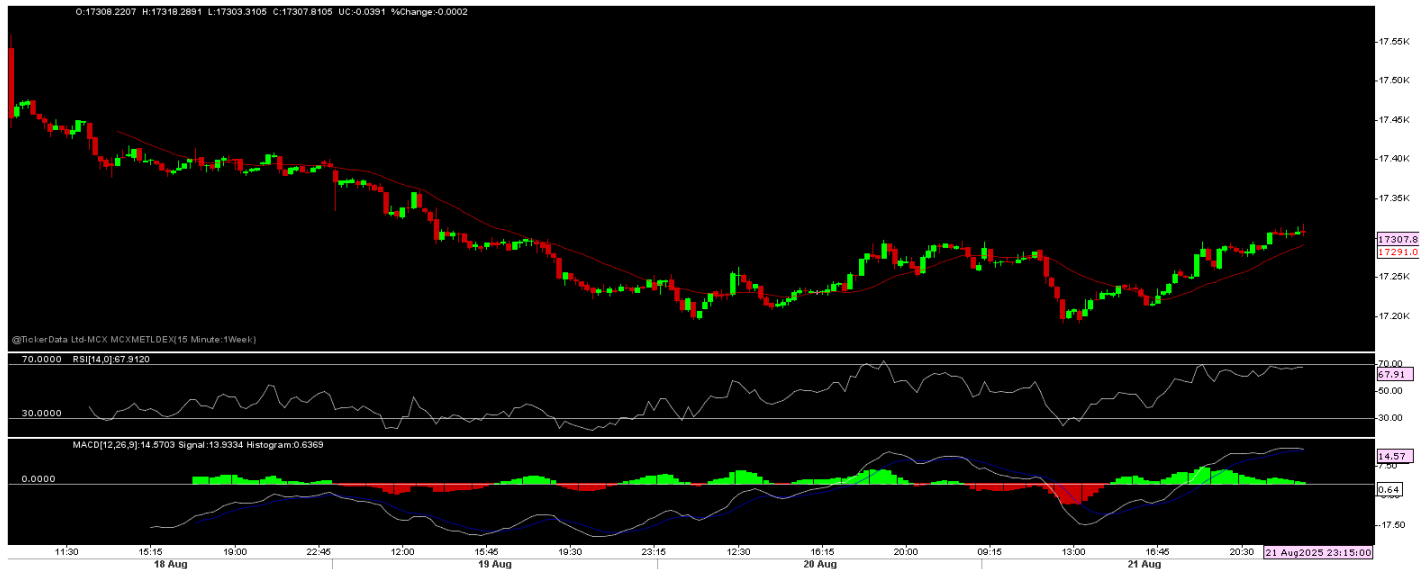
Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Flat Opening on 21/8/25 and remain on sideways to higher side through out the day as initially price seen buyout by safe haven demand, while in evening after U.S Jobless data dollar pare gain & buying seen in bullion while later on strong U.S manufacturing activity spark dollar index again but technical bounce back support prices and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 23000-22750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading around short term 13-days SMA and RSI at 55 mark with Flat slope indicates mix of the view in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Flat Opening on 21/8/25 and remain on lower side till evening session on rebound in dollar index & subdued Euro zone data, while in evening after strong U.S Manufacturing data base metals pack seen rebound on demand hope and which all resulted in index close near days high and marginally above over previous day closing.

Now index has a Support at 17200-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 56 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Sep	990.35	98650	98350	99400	100000	SIDEWAYS
Silver M	Aug.	113408	112400	110400	113800	115000	BULLISH

ENERGY

Crude Oil	Sep.	5563	5500	5425	5570	5630	BULLISH
Natural Gas	Aug.	248.0	241	235	250	262	BEARISH

BASE METALS

Copper	Aug.	877.30	868.0	860	883	890	BEARISH
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Zinc	Aug.	265.05	263.0	261.0	267.0	270.0	SIDEWAYS
Lead	Aug.	179.35	178	175	183	185	SIDEWAYS
Nickel	Aug.	1318.30	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

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